



PRESS RELEASE

INGENIA POLYMERS AND IKA GROUP ARE PROUDLY ANNOUNCING THE INCORPORATION OF THEIR JOINT VENTURE FOR STABILIZERS AND ADDITIVES FOR THE NORTH AMERICAN PVC PROCESSING INDUSTRY; THE HOUSTON, TEXAS BASED COMPANY, NAMED *IKAVIN ADDITIVES INC.* IS SCHEDULED TO START PRODUCTION IN THE FIRST HALF OF 2023.

February 8th, 2023

After agreeing on the principle terms in 2022 and the respective announcement during K-Fair in October 2022, Ingenia Polymers and IKA Group have incorporated their Houston, Texas based Joint Venture "*IKAvin Additives Inc.*" in January 2023.

"Establishing a company with a progressive growth plan during these difficult times shows the strength and commitment of both partners" Tony Butt, *President IKAvin Additives Inc.*

Ingenia and IKA are now undertaking all necessary steps to prepare the further structure, organization and operations in order to start production in the course of the first half of 2023.

"This joint enterprise marks another great step in IKAs long term, strategic growth", Alexander Hofer, *CEO IKA Group.*

IKAvin will focus on the whole North American market on the added value for Customers in providing innovative Stabilizers, Strategic Product Development as well as Customer oriented Technical Service for all PVC-applications, which also includes tin replacement.

"Both companies combine great experience for both, production as well as product technology to succeed with the ambitious targets" Thanassis Lefas, *President Ingenia & Board Member IKAvin.*

The past two years, IKA has been expanding its portfolio throughout Europe and other selected markets and is providing leading technology for all PVC-applications. Ingenia is also pursuing further growth and already has a network of different productions sites for the polymer industry around the globe.

"The strength of the leading companies, Ingenia and IKA Group, will result in major synergies for the North-American market." Dr. Timo Seibel, *CTO IKA Group & Board Member IKAvin.*

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About the companies

The Ingenia Group, with operations in 7 countries, is a provider of post-reactor services to the largest polyolefin manufacturers in the world. These services include product development, size reduction, custom compounding, and Superblends™, a product line that delivers ultra-high concentrations of various additives including UVs, slip agents, antioxidants, processing aids, antistats, nucleating agents, clarifiers and other adjuvants and more. In addition, Ingenia manufactures and supplies an array of additive, white, black and color masterbatches into the flexible packaging, molding and durables, and pipe industries.

Since IKA was founded in 1994, it has become an inherent part of the international plastics industry. In October 2020 IKA Group was formed after a successful Management Buy In. IKA Innovative Kunststoffaufbereitung GmbH & Co. KG, located in Bitterfeld-Wolfen, Germany, is the central production site of IKA Group and distributes together with its international subsidiaries stabilizers and additives for the PVC processing industry. IKA specializes in the development and production of stabilizers for window profiles, foamed profiles, technical profiles, sheets, pipes and fittings made of rigid PVC as well as cable insulations, flooring, roofing and other flexible PVC applications. The portfolio is completed by the distribution of additives such as modifiers or flow aids. The innovative implementation of customer requirements through the development of highly efficient solutions based on technology, quality and service is the main focus.