



PRESS RELEASE

Wolfen, July 1st, 2024

IKA strengthens Management Team for further Growth.

Wolfen, July 1st, 2024 – IKA Innovative Kunststoffaufbereitung GmbH & Co. KG announces important structural changes by 01 July 2024.

As of today, Mr Alexander Trägner will join the management team and Mr Andreas Schrörs, as Director of Procurement, will be granted power of attorney.

Alexander Trägner has been with the company for 17 years and most recently held the position of *Head of Accounting/HR/IT*. Andreas Schrörs also looks back on a long career at IKA and has been with the company for 20 years this year.

These strategic changes are part of IKA's continuous growth and serve to further strengthen the team. With the new management structure, IKA is optimally positioned for the coming years, the further internationalisation and future challenges.

For further information please refer to:

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About the Company:

IKA has been an integral part of the international plastics industry since it was founded in 1994. In October 2020, IKA Group was formed after a successful Management Buy-In. IKA Innovative Kunststoffaufbereitung GmbH & Co. KG, located in Bitterfeld-Wolfen, is the central production site of the IKA Group and, together with its international subsidiaries and partners, distributes stabilisers and additives for the PVC processing industry. IKA specialises in the development and production of stabilisers for window profiles, foamed and technical profiles, sheets, pipes and injection moulding as well as stabilisers for soft PVC applications such as cable sheathing, floor coverings and roofing membranes. The portfolio is completed by the distribution of additives such as impact modifiers and flow aids. We focus on realising our customers' requirements by developing highly efficient solutions based on technology, quality and service.

IKA celebrates its 30th anniversary in 2024.